

PROJECT FINANCE FROM KUWAIT- LOAN CONDITIONS FOR A NON - KUWAITI CLIENT

1

We, Giant Gee Nigeria Ltd, as fiduciary agent, are happy to announce a new opportunity for project financing in a modality of loan. Investor Is a huge company from Kuwait, which owns various banks, Insurance companies and Investments companies of other types, which manage fortunes or deal with stock market Investments.

I) FINANCING CONDITIONS

- ✓ Loan amount: **MIN USD5,000,000 to MAX USD500,000,000**
Projects for Bigger amounts can be evaluated as well by the board of directors and it will depend on project if it will be admitted for financing or not, but it's possible.
- ✓ Interest rate: **3.0%** per annum
- ✓ Loan period: Negotiable – **2 years to 25 years**
- ✓ Grace period: **12 Months – 24 Months**
- ✓ Security: **2%** Insurance Bond premium of the principal loan amount (Bond cost is negotiable with insurer for possible deduction during fund disbursement)
- ✓ **Legal documentation and SPV formation** fee: USD67,800 payable to notary and court by borrower on signing loan agreement, but before deposit of loan amount. As per Law in Gulf region countries Investors cannot grant loans directly to foreign company and client/project owner is obliged, as well as the investor, to create an SPV company with an appropriate bank account in order to receive the loan amount and after the loan capital is insured it can be transferred anywhere, where company works and resides.
- **Highly Important:** Execution of agreement: Mandatory face to face closing meeting with borrower prior to fund disbursement.
- **Important Note:** SPV will be created where Investor will say as it depends on the bank they will use for the disbursement of the funds, but it will be within Gulf region: Oman. Kuwait or Emirates.

II) STEPS TO FOLLOW

1. Client/ Project owner Is to sign a NDA (file attached) and send It back to us with project Executive Summary and complete corporate CIS/KC with all data, contact details and with passport copy.
2. As soon as we receive these documents, we will process the request with the Investor's company and project owner will receive an email from Investor's company requesting the whole set of documents required for the project evaluation.

II) DOCUMENTS REQUIRED FOR PROJECT EVALUATION:

- Company Profile
- Management Profile
- Details of Existing Loans from Other Banks (If any)
- Executive business Summary
- Project Feasibility study
- Project cash flow report
- Detailed repayment plan of the loan
- Complete corporate CIS/KYC with Full Contact details and passport copy
- CV/Resume of project owner
- Filled Investor's Loan Application form [example of the Form attached]

PROJECT EVALUATION STEPS

1. First Appraisal Reading: The INVESTOR'S project evaluation committee who play a significant role in the project assessment process will have to officially review the project as presented to determine if the project is within our scope of funding and to confirm if the approved budget for re-investment can accommodate the funding of this project.
2. 2. Re-evaluation and Assessment (Electronic Due diligence): This due diligence is rendered by the INVESTOR'S Due Diligence Department and Investment Committee. The re-evaluation process is the most important exercise in the funding consideration process, as all projects which are adopted for funding by the INVESTOR'S board during the first appraisal reading are recommended for re-evaluation. The Due Diligence defines the terms and condition for sanctioning this funding and such conditions forms the foundation of the funding agreement which will bind INVESTOR and the project owner. As soon as the due diligence process is finalized, a funding offer is officially made from INVESTOR to the project owner.
3. Contract Legalization, Notarization and SPV Formation; After a final adoption of a Client's project by the INVESTOR'S Board of Directors, the Client is issued the Loan Confirmation Letter, Irrevocable Loan approval Letter and MOU Contract for necessary legalization and notarization purposes at the high court and Notary public. Note; The Client takes responsibility of the financial obligations accrued to the Legalization and SPV formation process.
4. Processing of Security/Guarantee; The Security/Guarantee required for the Loan is an Insurance Surety Bond Premium of 2% of the Loan Amount.
5. Tax Clearance
6. Anti Money Laundry & Counter Terrorism funding clearance.
7. Fund Disbursement; After conclusion of the legalization, SPV Formation ,Insurance surety bond process, AML & CTF Clearance and Tax Clearance, a Bank to Bank communication is set up between the INVESTOR'S Facilitator Bank and Clients Account Manager, after which Fund disbursement.

Fund Clearance Schedule till Fund disbursement:

- MOU Contract legalization, Notarization and SPV Formation [Cost is \$67,800]	5 - 7 working days
- Insurance Surety Bond premium processing	8 - 10 working days
- Tax Clearance processing	5 working days
- Anti Money Laundry & Counter Terrorism funding clearance	5 working days
- Open Bank to Bank communication	
& Final clearance with the remittance department of the bank	2 working days
- Fund disbursement	1 working day

**Fund Disbursing/Facilitator Bank: Kuwait International Bank
(Kuwait), Oman Arab Bank (Oman) or Emirates NBD Bank (UAE).**

We hope that these financing conditions are of interest for your respected company and we hope to receive your request shortly.